

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

B

W-01624A
Big Park Water Company
45 Castle Rock Road, Ste 4
Sedona, AZ 86351

RECEIVED

APR 14 2005

AZ Corporation Commission
Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
----	----	------

FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) <u>Big Park Water Company</u>		
Mailing Address <u>45 Castle Rock Road, Suite #4</u>		
<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86351</u> (Zip)
<u>928-284-2298</u> Telephone No. (Include Area Code)	<u>928-284-1974</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u>bpwc@aol.com</u>		
Local Office Mailing Address <u>same as above</u>		
<u></u> (City)	<u></u> (State)	<u></u> (Zip)
<u></u> Local Office Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u></u>		

MANAGEMENT INFORMATION

Management Contact: <u>Steve Gudovic</u>		<u>President</u>	
<u></u> (Name)	<u></u> (Title)		
<u>45 Castle Rock Road, Suite #4</u> (Street)	<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86351</u> (Zip)
<u>928-284-2298</u> Telephone No. (Include Area Code)	<u>928-284-1974</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)	
Email Address <u>bpwc@aol.com</u>			
On Site Manager: <u>same as above</u>			
<u></u> (Name)			
<u></u> (Street)	<u></u> (City)	<u></u> (State)	<u></u> (Zip)
<u></u> Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)	
Email Address <u></u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Richard Salquist

(Name)

2525 E. Arizona Biltmore Circle, Suite #117, Phoenix, AZ 85016

(Street)

(City)

(State)

(Zip)

602-224-9222

602-224-9366

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: same as statutory agent

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Big Park Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	25,271	-0-	25,271
302	Franchises	2,793	-0-	2,793
303	Land and Land Rights	134,379	-0-	134,379
304	Structures and Improvements	114,989	40,186	74,803
307	Wells and Springs	415,003	141,865	273,138
311	Pumping Equipment	389,416	114,738	274,678
320	Water Treatment Equipment	-----	-----	-----
330	Distribution Reservoirs and Standpipes	273,470	78,912	194,558
331	Transmission and Distribution Mains	2,843,128	726,028	2,117,100
333	Services	587,727	162,579	425,148
334	Meters and Meter Installations	443,083	137,267	305,816
335	Hydrants	214,980	62,340	152,640
336	Backflow Prevention Devices	-----	-----	-----
339	Other Plant and Misc. Equipment	54,657	21,879	32,778
340	Office Furniture and Equipment	89,065	24,824	64,241
341	Transportation Equipment	141,563	33,936	107,627
343	Tools, Shop and Garage Equipment	29,125	10,465	18,660
344	Laboratory Equipment	-----	-----	-----
345	Power Operated Equipment	47,524	19,438	28,086
346	Communication Equipment	4,800	1,861	2,939
347	Miscellaneous Equipment	-----		
348	Other Tangible Plant	-----		
	TOTALS	5,810,973	1,576,318	4,234,655

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Big Park Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			149,321

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

See Exhibit A Attached.

Big Park Water Company consists of three systems: **Big Park Water System**, **Casa De Corte System**, and **Fox Phillips System**. The annual depreciation rates have been set by the ACC as follows: Big Park Water Company: 3.16%; Casa De Corte: 3.16%; and Fox Phillips: 5.0%.

**Big Park Water Company (for Big Park Water, Casa de Corte
and Fox Phillips Systems Depreciation Schedule YE 12/31/2004**

Account Number	Asset Title	Beginning Balance 01/01/04	Additions/ (Retire)	Ending Balance 12/31/04	Dep Rate	Total Deprec Expense
301	Organization - BPW	12,261		12,261	0.00%	
	Organization - Cdc	2,346		2,346	0.00%	
	Organization - FxPhil	10,664		10,664	0.00%	
	TOTAL	25,271	0	25,271		0
302	Franchise - BPW	2,611		2,611	0.00%	
	Franchise - Fx Phil	182		182	0.00%	
	TOTAL	2,793	0	2,793		0
303	Land & Land Rights - BPW	132,879		132,879	0.00%	0
	Land & Land Rights-Cdc	1,500		1,500	0.00%	
	TOTAL	134,379	0	134,379		0
304	Structures & Improv - BPW	110,175		110,175	3.16%	3,482
	Structures & Improv - Cdc	350		350	3.16%	11
	Structures & Improv - FxP	4,464		4,464	5.00%	223
	TOTAL	114,989	0	114,989		3,716
307	Wells & Springs - BPW	353,781	41,531	395,312	3.16%	11,399
	Wells & Springs - Cdc	9,725	163	9,888	3.16%	308
	Wells & Springs - FxPhil	9,803		9,803	5.00%	490
	TOTAL	373,309	41,694	415,003		12,197
311	Pumping Equip - BPW	343,369	9,538	352,907	3.16%	10,901
	Pumping Equip - Cdc	22,106		22,106	3.16%	699
	Pumping Equip - FxPhil	14,263	139	14,403	5.00%	720
	TOTAL	379,738	9,677	389,416		12,320
330	Distribution Reservoirs - BPW	252,575		252,575	3.16%	7,779
	Distribution Res - Cdc	2,096		2,096	3.16%	66
	Distribution Res - Fx Phil	18,799		18,799	5.00%	940
	TOTAL	273,470	0	273,470		8,785
331	Trans & Distribution Mains - BPW	2,693,330	99,961	2,793,291	3.16%	85,636
	Trans & Dist - Cdc	30,995		30,995	3.16%	979
	Trans & Dist - FxPhil	18,842		18,842	5.00%	942
	TOTAL	2,743,167	99,961	2,843,128		87,557
333	Services - BPW	580,489	2,573	583,062	3.16%	18,402
	Services - Cdc	1,091		1,091	3.16%	34
	Services - Fx Phil	3,574		3,574	5.00%	179
	Total	585,154	2,573	587,727		18,615
334	Meters - BPW	405,522	32,909	438,431	3.16%	13,306
	Meters - Cdc	857		857	3.16%	27
	Meters - Fx Phil	3,795		3,795	5.00%	190
	Total	410,174	32,909	443,083		13,522
335	Hydrants - BPW	211,849	3,131	214,980	3.16%	6,736
339	Other Plant - BPW	54,507	150	54,657	3.16%	1,727
340	Office Furniture - BPW	78,173	10,892	89,065	3.16%	2,734
341	Transportation - BPW	97,028	44,535	141,563	3.16%	3,932
343	Tools, Shop - BPW	27,609	1,516	29,125	3.16%	898
345	Power Operated Equip - BPW	47,524	0	47,524	3.16%	1,502
346	Communications - BPW	4,800	0	4,800	3.16%	152
		5,563,934	247,038	5,810,973		174,392
Less: 2004 Amortization of CIAOC						(25,071)
Expense Acct #403						<u>149,321</u>

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 73,982	\$ 63,705
134	Working Funds	-----	-----
135	Temporary Cash Investments	-----	-----
141	Customer Accounts Receivable	54,902	42,754
146	Notes/Receivables from Associated Companies	88,314	98,397
151	Plant Material and Supplies	13,271	15,232
162	Prepayments	12,519	15,672
174	Miscellaneous Current and Accrued Assets	-----	-----
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 242,988	\$ 235,760
	FIXED ASSETS		
101	Utility Plant in Service	\$ 5,563,934	\$ 5,810,973
103	Property Held for Future Use	-----	-----
105	Construction Work in Progress	119,382	45,260
108	Accumulated Depreciation – Utility Plant	(1,407,867)	(1,576,318)
121	Non-Utility Property	644	967
122	Accumulated Depreciation – Non Utility	-----	-----
	TOTAL FIXED ASSETS	\$ 4,276,093	\$ 4,280,882
	TOTAL ASSETS	\$ 4,591,081	\$ 4,516,642

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Big Park Water Company

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 30,056	\$ 33,422
232	Notes Payable (Current Portion)	25,455	40,905
234	Notes/Accounts Payable to Associated Companies	-----	-----
235	Customer Deposits	16,090	17,898
236	Accrued Taxes	37,308	30,308
237	Accrued Interest	-----	-----
241	Miscellaneous Current and Accrued Liabilities	39,419	42,500
	TOTAL CURRENT LIABILITIES	\$ 148,328	\$ 165,033
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -0-	\$ -0-
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -----	\$ -----
252	Advances in Aid of Construction	2,720,169	2,704,131
255	Accumulated Deferred Investment Tax Credits	12,309	10,140
271	Contributions in Aid of Construction	793,388	793,388
272	Less: Amortization of Contributions	(161,504)	(186,575)
281	Accumulated Deferred Income Tax	(3,669)	31,977
	TOTAL DEFERRED CREDITS	\$ 3,360,693	\$3,353,061
	TOTAL LIABILITIES	\$ 3,509,021	\$3,518,094
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 10,000	\$ 10,000
211	Paid in Capital in Excess of Par Value	117,604	117,604
215	Retained Earnings	882,456	870,944
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 1,010,060	\$ 998,548
	TOTAL LIABILITIES AND CAPITAL	\$ 4,519,081	\$4,516,642

COMPANY NAME Big Park Water Company

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1,400,858	\$ 1,402,541
460	Unmetered Water Revenue	-----	
474	Other Water Revenues	18,050	18,362
	TOTAL REVENUES	\$ 1,418,908	\$ 1,420,903
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 671,714	\$ 641,471
610	Purchased Water	-----	-----
615	Purchased Power	88,776	86,027
618	Chemicals	-----	-----
620	Repairs and Maintenance	24,971	24,236
621	Office Supplies and Expense	26,737	29,455
630	Outside Services	77,562	89,837
635	Water Testing	8,802	8,344
641	Rents	19,853	20,440
650	Transportation Expenses	14,332	16,773
657	Insurance – General Liability	16,366	19,010
659	Insurance - Health and Life	39,185	36,409
666	Regulatory Commission Expense – Rate Case	-----	- -----
675	Miscellaneous Expense	26,179	27,543
403	Depreciation Expense	138,647	149,321
408	Taxes Other Than Income	118,200	121,447
408.11	Property Taxes	51,256	54,067
409	Income Tax	27,199	22,438
	TOTAL OPERATING EXPENSES	\$ 1,349,779	\$ 1,346,818
	OPERATING INCOME/(LOSS)	\$ 69,129	\$ 74,085
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 28,231	\$ 31,969
421	Non-Utility Income	1,598	862
426	Miscellaneous Non-Utility Expenses	(4,667)	(2,974)
427	Interest Expense	(2,788)	(4,886)
	TOTAL OTHER INCOME/(EXPENSE)	\$ 22,374	\$ 24,971
	NET INCOME/(LOSS)	\$ 91,503	\$ 99,056

COMPANY NAME Big Park Water Company

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	None			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at ~~Test~~ Year End 12-31-04 \$ 155,398

Meter Deposits Refunded During the ~~Test~~ Year 2004 \$ 27,587

COMPANY NAME Big Park Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

	ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
1	55-603676	20	131	750	8	3	1979
2	55-606686	30	182	500	8	3	1968
3	55-606687	40	250	610	6	3	1973
4	55-636197	40	158	581	6	3	1971
5	55-512562	125	504	820	12	8	1986
6	55-616669	5	17	625	8	1.5	1963
7	55-805060	5	26	610	8	1.5	1955

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None	N/A	-0-

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
25	3	271	-0-
15	3		
7.5	2		
5	1		

.75 3

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
330,000	1		
178,000	1	10,000	1
50,000	2	5,000	2
44,000	1	1,000	2
5,000	1	500	1

COMPANY NAME Big Park Water Company

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	9,264
3	---	-----
4	PVC	25,384
5	---	
6	PVC/DIP	162,639
8	PVC/DIP	53,516
10	---	----
12	----	----

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	2,489
3/4	147
1	96
1 1/2	8
2	42
Comp. 3	1
Turbo 3	5
Comp. 4	4
Tubo 4	----
Comp. 6	----
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

N/A

STRUCTURES:

3 block wall fences
 4 chainlink well fences
 2 pump houses
 2 booster pump vault
 8 pressure reducing vaults

OTHER:

1 250 KWH Generator 1 Test pump, tank & trailer 1 Pressure Washer Tank Misc. Tools	1 2000 Chevy Truck 1 2002 Chevy Yukon 1 2001 Chevy Truck 1 2004 Chevy Silverado Truck 1 2004 Chevy Trailblazer Truck 1 1996 John Deere Backhoe 1 2004 Load Trail Dump Trailer
---	---

COMPANY NAME: Big Park Water Company

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	2,787	18,825	20,493
FEBRUARY	2,791	14,252	15,354
MARCH	2,796	15,006	17,109
APRIL	2,801	24,718	26,289
MAY	2,810	22,801	25,929
JUNE	2,818	27,580	30,219
JULY	2,829	35,687	37,518
AUGUST	2,834	25,678	26,901
SEPTEMBER	2,841	24,848	26,851
OCTOBER	2,845	28,483	29,312
NOVEMBER	2,849	17,319	16,740
DECEMBER	2,850	15,162	15,658
TOTAL		N/A	288,373

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(X) No

If yes, provide the GPCPD amount: N/A

What is the level of arsenic for each well on your system. ^{see}
~~attached~~ mg/l

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

BIG PARK WATER COMPANY**WELL DATA FOR ARSENIC**

Parts per million (mg/l)

As of 12/31/04

	<u>ADWR ID No</u>	<u>mg/l</u>
Well #1	55-603676	0.030
Well #2	55-606686	0.025
Well #3	55-606687	0.025
Well #4	55-636197	0.025
Well #5	55-512562	0.037
Well #6 (Casa de Corte)	55-616669	0.032
Well #7 (Fox Phillips)	55-805060	0.047

COMPANY NAME Big Park Water Company YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 53,287.77

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

2003 and 1/2 - 947409710, 947409752, 947409707

BIG PARK WATER COMPANY

PH. 928-284-2298

PO BOX 20439
SEDONA, AZ 86341

45 CASTLE ROCK RD. #4
SEDONA, AZ 86351

BANK ONE, ARIZONA, NA
VILLAGE OF OAK CREEK OFFICE (279)
SEDONA, ARIZONA

91-2/1221

020384

DATE

CHECK NO.

CHECK AMOUNT

04/22/2004

20384

\$26254.48

Twenty-Six Thousand Two Hundred Fifty-Four & 48/100 Dollars****

PAY
TO THE
ORDER
OF

Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86301

Mary Lynn Andovic

⑈020384⑈ ⑆122100024⑆

0797⑈5767⑈

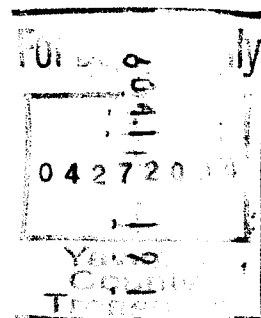
⑈0002625448⑈

*FEDERAL RESERVE BOARD OF GOVERNORS REG. CC

BANK ONE, NA
⑈1119⑆13314
04272004

5440023356

APR 27 04



DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE*

X

BIG PARK WATER COMPANY

PH: 928-284-2288
PO BOX 20459 SEDONA, AZ 86341
45 CASTLE ROCK RD. #4 SEDONA, AZ 86351

BANK ONE, ARIZONA, NA
VILLAGE OF OAK CREEK OFFICE (279)
SEDONA, ARIZONA
91-2/1221

022174

10/26/2004

PAY TO THE ORDER OF Yavapai County Treasurer

BY

\$ **27,033.29

Twenty-Seven Thousand Thirty-Three and 29/100*****

DOLLARS

Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86301

Mary Lynn Gudovic

AUTHORIZED SIGNATURE

MEMO

⑈022174⑈ ⑆122100024⑆

0797⑈5767⑈

⑈0002703329⑈

18292004 1815 CREDIT TO PAYEE'S ACCT
51138 0001 ENDORSEMENT GUARANTEED
26656264 BANK ONE, NA.
1833099314
10/26/04
5346759393

COMPANY NAME Big Park Water Company

YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>665</u>
Estimated or Actual Federal Tax Liability	<u>100</u>

State Taxable Income Reported	<u>99,753</u>
Estimated or Actual State Tax Liability	<u>6,946</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-----</u>
Amount of Gross-Up Tax Collected	<u>-----</u>
Total Grossed-Up Contributions/Advances	<u>-----</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

4/12/05
DATE

Steve Gudovic
PRINTED NAME

President
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

APR 14 2005

AZ Corporation Commission
Director C. G. Giddens

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>Steve Gudovic - President</u>
COMPANY NAME
<u>Big Park Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2004</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 1,420,902

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 85,384
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

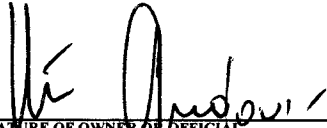
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

12th


DAY OF




SIGNATURE OF OWNER OR OFFICIAL
928-284-2298

TELEPHONE NUMBER

COUNTY NAME
<u>Maricopa</u>
MONTH <u>April</u>
<u>2005</u>


(SEAL)
Mary Lynn Gudovic
Notary Public Arizona
MY COMMISSION EXPIRES March 26, 2006



SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED
APR 14 2005
AZ Corporation Commission
Director Of UTILITY

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Steve Gudovic	TITLE President
COMPANY NAME Big Park Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2004
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HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

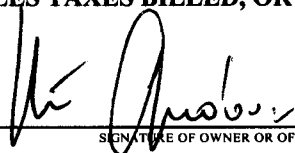
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 1,050,222

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 63,981
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**


SIGNATURE OF OWNER OR OFFICIAL

928-284-2298

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

12th

DAY OF



MY COMMISSION EXPIRES

March 26, 2006

NOTARY PUBLIC NAME	
COUNTY NAME Maricopa	
MONTH April	YEAR .20 05

x 
SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

BIG PARK WATER COMPANY
Balance Sheet
As of 12-31-04

ASSETS

UTILITY PLANT

Plant in Service	5,810,973
Construction Work in Progress	45,260
Accumulated Depreciation	(1,576,318)
Utility Plant Acquisition Adj	967

Total Utility Plant	4,280,882
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CURRENT & ACCRUED ASSETS

Cash	63,705
Accounts Receivable	30,976
Unbilled Revenue Receivables	11,778
Other Receivables	0
Materials and Supplies	15,232
Prepayments	15,672

Total Current and Accrued Assets	137,363
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INVESTMENT IN ASSOCIATED COMPANIES

Investment in Little Park Water	19,802
Advances to Little Park Water	78,595

Total Investment in Associated Companies	<u>98,397</u>
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TOTAL ASSETS

\$4,516,642

BIG PARK WATER COMPANY
Balance Sheet
As of 12-31-04

EQUITY AND LIABILITIES

EQUITY

Common Stock	10,000
Other Paid-In Capital	117,604
Retained Earnings	771,888
Income, Year to Date	99,056

Total Equity 998,548

LONG-TERM DEBT

Long-Term Debt	-
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Total Long-Term Debt

CURRENT & ACCRUED LIABILITIES

Short-Term Debt	40,905
Current Maturity of Long Term Debt	0
Accounts Payable	33,422
Accrued Taxes	30,308
Security Deposits	17,898
Current Maturity of Meter Deposits	28,000
Current Maturity of Refundable Advances	14,500

Total Current & Accrued Liabilities 165,033

DEFERRED CREDITS

Advances in Aid of Construction	2,576,733
Meter Deposits	127,398
Unamortized ITC	10,140
Deferred Tax Liability	31,977

Total Deferred Credits 2,746,248

CONTRIBUTIONS

Contribution in Aid of Construction	606,813
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Total Contributions 606,813

TOTAL EQUITY AND LIABILITIES

\$4,516,642

BIG PARK WATER COMPANY
Income Statement
For the Year Ending 12-31-04

REVENUES

Water Sales	1,398,125
Establishment Fees	15,979
Sales for Resale	4,417
Miscellaneous	2,381

TOTAL REVENUE	<u>1,420,902</u>
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OPERATING EXPENSES

Salaries & Wages	641,471
Employee Benefits	36,409
Purchased Power	86,027
Chemical & Water Analysis	8,344
System Maintenance	24,236
Office Supplies & Expense	29,455
Professional Services	81,509
Outside Services	8,328
Rental Expense	20,440
Transportation Expense	16,773
Communications Expense	8,996
Insurance Expense	19,010
Miscellaneous Expense	18,547

TOTAL OPERATING EXPENSE	<u>999,545</u>
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DEPRECIATION

Depreciation Expense	149,321
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TOTAL DEPRECIATION	<u>149,321</u>
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TAXES (Excluding Income)

Sales Tax Expense	85,384
Property Taxes	54,067
Other Taxes	36,063

TOTAL TAXES	<u>175,514</u>
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TOTAL OPERATING EXPENSES	1,324,380
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NET OPERATING INCOME	96,522
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OTHER INCOME

Gain/Loss Disposition of Plant	(2,638)
Miscellaneous Income	863
Interest Income	2,769
Allowance for Borrowed Funds	29,200

TOTAL OTHER INCOME	<u>30,194</u>
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BIG PARK WATER COMPANY
Income Statement
For the Year Ending 12-31-04

OTHER EXPENSE

Interest Expense	4,886
Misc Non-Utility Expense	336

TOTAL OTHER EXPENSE	<u>5,222</u>
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INCOME BEFORE INCOME TAXES	121,494
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INCOME TAXES

Income Taxes	(11,039)
Deferred Income Taxes	35,646
Deferred ITC	(2,169)

TOTAL INCOME TAXES	<u>22,438</u>
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NET INCOME	<u><u>99,056</u></u>
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